

ASSEMBLY BILL

No. 1339

Introduced by Assembly Member Maienschein

February 22, 2013

An act to amend Section 6535 of the Business and Professions Code, relating to professional fiduciaries.

LEGISLATIVE COUNSEL'S DIGEST

AB 1339, as introduced, Maienschein. Professional fiduciaries: licensing.

The Professional Fiduciaries Act creates the Professional Fiduciaries Bureau within the Department of Consumer Affairs and requires the bureau to license and regulate professional fiduciaries, as specified.

This bill would make a technical, nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 6535 of the Business and Professions
- 2 Code is amended to read:
- 3 6535. The bureau shall approve or deny licensure in a timely
- 4 manner to applicants who apply for licensure. Upon approval of
- 5 a license, the bureau shall notify the applicant of issuance of the
- 6 license, and shall issue a license certificate identifying ~~him or her~~
- 7 *the applicant* as a “licensed professional fiduciary.”

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